



NAKIT

Národní agentura pro
komunikační a informační
technologie, s. p.



ANNUAL REPORT 2024

Národní agentura pro komunikační a informační technologie, s. p. was established on 1 February 2016 as a service organization of the Ministry of the Interior of the Czech Republic. It provides services in the area of information and communication technologies (ICT). The NAKIT Statute defines a wide range of activities that permits it to establish new competencies enabling, for example, not only the operation and maintenance of information and communication technologies, but also their development in a manner consistent with the needs of their users.



An introductory word from the Director

Dear Ladies and Gentlemen, Partners, and Colleagues,

I am pleased to present to you the Annual Report of the National Agency for Communication and Information Technologies for the year 2024. I am delighted to report that we have achieved the planned economic result and fulfilled all the key objectives we set for 2024.

The past year has been a period during which we successfully delivered stable customer services, fulfilled our long-term goals, and implemented a number of internal changes aimed at increasing our operational efficiency.

Since the founding of NAKIT in 2016, we have been providing our customers with information and communication services. Our mission is to help improve the efficiency of public institutions, ensure internal security, protect property and the health of citizens, and develop eGovernment. Over the past year, we have continued to place strong emphasis on the quality and especially the security of our services, an essential foundation of the trust our customers have placed in us over the long term.

In addition to the internal projects aimed at streamlining our operations, some of the major milestones of the past year include the completion and approval of our new strategy for 2030, surpassing 100 million transactions in our key project—Citizen Identity, launching the mobile applications eDoklady and Citizen Portal, hosting the seventh annual eGovernment conference *Navigating the World of Digitalization*, and signing memoranda with J. E. Purkyně University in Ústí nad Labem and with Czech Post.

Allow me to express my gratitude to all our customers and partners for their trust, cooperation, and support. Of course, I also wish to thank all our employees for their excellent work.


Mgr. Jan Ďoubal
Director of NAKIT



Annual Report

The National Agency for Communication and Information Technologies, s.p. (hereinafter referred to as "NAKIT" or "the Enterprise") is a state enterprise established under Act No. 77/1997 Coll., on State Enterprise, as amended (hereinafter referred to as "the Act on State Enterprise"). The founder of NAKIT is the Ministry of the Interior.

NAKIT was established by the Deed of Incorporation of the Ministry of the Interior dated 21 January 2016 and entered into the Commercial Register at the Municipal Court in Prague in Section A, Insert 77322 on 1 February 2016. The identification number of NAKIT is 047 67 543.

NAKIT is a legal entity, conducts business activities with state property in its own name and on its own responsibility. It has the right to manage this property.

The registered office of the Company is Kodaňská 1441/46, Prague 10, postcode 101 00.

The enterprise is considered a "large accounting unit" under Act No. 563/1991 Coll., on Accounting.

As at 31 December 2024, the company does not show any intangible results of research and development in intangible fixed assets in the balance sheet.

The company complies with all legal regulations in the field of environmental protection and labour relations.

The company does not have any foreign subsidiaries.

An overview of the information disclosure activities under Act No. 106/1999 Coll., on free access to information, as amended, for the year 2024 is as follows:

Legal requirement	Comment
a) the number of requests for information submitted and the number of decisions to reject the request	<p>In the period 1 January 2024 and 31 December 2024, NAKIT received 10 requests for information under the Act.</p> <p>In the period 1 January 2024 and December 2024 NAKIT issued 1 decisions to refuse a request under the Act.</p>
b) the number of appeals lodged against the decision	In the period 1 January 2024 and 31 December 2024, no appeals were filed against decisions made by the obliged entity within the meaning of the law.
c) a copy of essential elements of each judgment of the court reviewing the legality of the obliged entity's decision to refuse a request for information and an overview of all expenses incurred by the obliged entity in connection with legal proceedings concerning rights and obligations under this	In the period 1 January 2024 and 31 December 2024, no judgment was issued in the matter of reviewing the legality of the decision of the obliged entity to refuse a request for information within the meaning of the Act.

Act, including its own costs; staff and legal representation costs	NAKIT did not spend any funds on legal proceedings or legal representation (including any costs for its own staff) during this period.
(d) a list of exclusive licences granted, including the justification for the need to grant an exclusive licence	In the period 1 January 2024, and 31 December 2024, NAKIT did not grant any exclusive licenses.
e) the number of complaints filed pursuant to Section 16a of the Act, the reasons for their filing and a brief description of the manner of their settlement	In the period 1 January 2024, and 31 December 31 2024, no complaints were filed pursuant to Section 16a of the Act.
f) Further information relating to the application of this Act	Further information relating to the application of this Act can be found on the website: www.nakit.cz

In accordance with Act No. 253/2008 Coll., on Certain Measures against the Legalization of the Proceeds from Crime and the Financing of Terrorism, as amended, NAKIT fulfilled the obligation to store data on the beneficial owner and to record it in the manner and to the extent provided for in Act No. 304/2013 Coll., on Public Registers of Legal Entities and Natural Persons (hereinafter referred to as the "Register Act").

The company expects to deepen its current activities within the existing business.

Significant events between the balance sheet date and the date of the annual report are set out in note 20.



***Translation* independent auditor's report
on the
financial statements of the State-owned
enterprise
Národní agentura pro komunikační a
informační technologie, s. p.
as of 31st December 2024**

PKF APOGEO Audit, s.r.o.
Rohanské nábřeží 671/15
Recepce B
CZ186 00 Praha 8

počet stran: 5



INDEPENDENT AUDITOR'S REPORT

on the financial statements of the State-owned enterprise Národní agentura pro komunikační a informační technologie, s. p.

Business address: Kodaňská 1441/46, Vršovice, 101 00 Praha 1

Company registration number: 047 67 543

Main activity: production, trade and services not listed in Annexes 1 to 3 of the Trade Licensing Act. Supply, development and operation of information and communication technology systems and related services, including infrastructure used in the performance of state (public) administration tasks. Operation, supply and development of information and communication technology systems that handle sensitive data or classified information, including data registers and data warehouses.

This Independent Auditor's Report on the financial statements has been prepared for founder of the state-owned enterprise Národní agentura pro komunikační a informační technologie, s. p.

The auditor's opinion

We have audited the accompanying financial statements of Národní agentura pro komunikační a informační technologie, s. p. (hereinafter the "State-owned enterprise"), compiled based on Czech accounting regulations, which comprise the balance sheet as of 31 December 2024, the profit and loss account, statement of changes in equity and cash flow statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. Information about State-owned enterprise is disclosed in note 1 to the financial statements.

In our opinion, the financial statements give a true and fair view of the financial position of Národní agentura pro komunikační a informační technologie, s. p. as of 31 December 2024, revenues, expenses and the results of its profit and its cash flows for the year then ended in accordance with accounting regulations applicable in the Czech Republic.

Basis for opinion

We conducted our audit in accordance with the Act on Auditors and standards Czech Chamber of Auditors for the audit, which the International Standards on Auditing (ISA), possibly supplemented and modified the related



application guidance. Our responsibility defined in these regulations is described in detail in Section auditor's responsibility for the audit of the financial statements. In accordance with the Auditors Act and the Code of Ethics

adopted by the Chamber of Auditors of the Czech Republic, we are independent of the State-owned enterprise and we met other ethical obligations resulting from these regulations. We believe that the audit evidence we have gathered, provide sufficient reasonable basis for our opinion.

Other information included in the annual report

Other information is in accordance with § 2) Auditor Act information in the annual report outside the financial statements and our audit report. The Board of Directors is responsible for all other information.

Our opinion on the financial statements will not apply to other information. Nevertheless, it is part of our duties related to auditing the accounts, reading the other information and assess whether the other information is not significant (material) of non-compliance with the financial statements or our understanding of the entity obtained during the audit of financial statements or whether other such information not appear to be significant (material) is incorrect. Also consider whether other information was all significant (material) respects prepared in accordance with relevant legislation. This means assessing whether the information meets the other requirements of legislation for the formalities and the process of developing other information in the context of the significance (materiality), i.e. whether any infringement of those requirements would be likely to affect the judgment made on the basis of other information.

Based on the procedures performed, to the extent that we can no longer judge, we note that

- other information describing matters that are also presented in the financial statements, in all material respects in accordance with the financial statements and
- other information has been prepared in accordance with the law.

Furthermore, we are required to state whether, on the basis of knowledge and awareness of the State-owned enterprise to which we have arrived in auditing, and other information is free of material factual misstatements. Under those procedures, we have received no other information material factual misstatements were found.



Responsibility of the Director, Supervisory Board and Audit Committee for the Financial Statements

The Director is responsible for preparing the financial statements give a true and fair view in accordance with accounting regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material, whether due to fraud or error.

The preparation of financial statements, the Statutory Body of the State-owned enterprise is required to assess whether the State-owned enterprise to continue as a going concern and, if applicable, the disclosure in the financial statements matters relating to the going concern and the use of the going concern assumption in preparing the financial statements, except in cases the Statutory Body planned dissolution of the State-owned enterprise or its closure, respectively when no realistic alternative but to do so.

The Supervisory Board and Audit Committee is responsible for supervising the financial reporting process in the State-owned enterprise.

Auditor's Responsibility for the audit of financial statements

Our objective is to obtain reasonable assurance that the financial statements as a whole do not have a significant (material), whether due to fraud or error and to issue an auditor's report contains our opinion. Reasonable assurance is a high level of certainty, however, does not guarantee that an audit conducted in accordance with the above provisions in all cases in the financial statements reveal any existing significant (material), if it can be reasonably assumed that, individually or in the aggregate, could influence the economic decisions of users of financial statements on the basis of income.

In conducting an audit in accordance with the above provisions is our duty to apply throughout the audit professional judgment and maintain professional scepticism. Furthermore, it is our duty:

- Identify and assess the risks of material misstatement of the financial statements due to fraud or error, design and perform audit procedures responsive to those risks and to obtain sufficient appropriate audit evidence to provide a basis to express an opinion. The risk that we discover significant (material) misstatement due to error, as part of a fraud may be collusion, falsification, deliberate omissions, misrepresentations or circumvention internal controls.
- To be familiar with internal control relevant to the audit of the State-owned enterprise to the extent that we can design audit procedures appropriate to the given circumstances, we cannot express an opinion on the effectiveness of its internal control system.
- Assess the appropriateness of accounting policies used and reasonableness of accounting estimates and information which, in this context, the Statutory Body stated in the financial statements.
- Assess the appropriateness of using the going concern assumption in preparing the financial statements, the Statutory Body and whether, having regard to the evidence obtained, there is a significant (material) the uncertainty arising from events or conditions that may partly significant doubt about the State-owned enterprise's ability to continue as a going. If we conclude that such a significant (material) uncertainty exists, it is our duty to point out in our report on the information provided in this respect in the financial

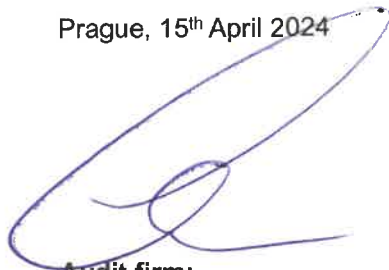


statements, and if this information is not sufficient to express a modified opinion. Our conclusions regarding the State-owned enterprise's ability to continue as a going based on the evidence that we have obtained to date of our report. However, future events or conditions may lead to the fact that the State-owned enterprise loses its ability to continue as a going.

- Evaluate the overall presentation, structure and content of financial statements, including attachments, and whether the financial statements reflect the underlying transactions and events in a way that leads to a fair presentation.

Our duty is to inform the Statutory Body, Supervisory Bod and Audit Committee among other things, the planned scope and timing of the audit and on significant findings, which are in the course they did, including the identified significant deficiencies in internal control.

Prague, 15th April 2024



Audit firm:

PKF APOGEO Audit, s.r.o.
Rohanské nábřeží 671/15
Recepce B
CZ 186 00 Praha 8



Company auditor:

Ing. Jaromír Chaloupka
Certification number of the auditor 2239



Company: Národní agentura pro komunikační a informační technologie, s. p.

Identification number: 04767543

Legal form: State enterprise

Scope of activity: Supply, development and operation of information and communication technology systems and related services, including infrastructure used in the performance of state (public) administration tasks.

Balance sheet date: 31. 12. 2024

Date of preparation of the Financial Statements: 15.4.2025

BALANCE SHEET

((in CZK thousands))

Title a	ASSETS b	31. 12. 2024			31. 12. 2023
		Gross 1	Adjust 2	Net 3	Net 4
	TOTAL ASSETS	1 210 503	-220 351	990 152	677 021
B.	Fixed assets	403 545	-218 142	185 403	102 388
B. I.	Intangible fixed assets	27 855	-23 923	3 932	6 473
B. I. 2.	Valuable rights	27 855	-23 923	3 932	6 473
B. I. 2.1.	Software	14 753	-12 851	1 902	2 075
B. I. 2.2.	Other valuable rights	13 102	-11 072	2 030	4 398
B. II.	Tangible fixed assets	375 690	-194 219	181 471	95 915
B. II. 2.	Tangible movable property and sets thereof	366 052	-188 436	177 616	91 417
B. II. 3.	Valuation difference on acquired assets	9 638	-5 783	3 855	4 498
C.	Current assets	739 394	-2 209	737 185	511 008
C. I.	Inventory	308 037	-2 209	305 828	59 544
C. I. 1.	Materials	101	0	101	102
C. I. 2.	Work in progress and semi-finished products	82 846	0	82 846	53 507
C. I. 3.	Finished products and merchandise	225 090	-2 209	222 881	5 935
C. I. 3.2.	Merchandise	225 090	-2 209	222 881	5 935
C. II.	Receivables	288 953	0	288 953	290 488
C. II. 1.	Long-term receivables	14	0	14	23
C. II. 1.4.	Deferred tax receivable	0	0	0	0
C. II. 1.5.	Other receivables	14	0	14	23
C. II. 1.5.4.	Other receivables	14	0	14	23
C. II. 2.	Short-term receivables	288 939	0	288 939	290 465
C. II. 2.2.	Receivables - controlled and controlling entities	121 065	0	121 065	5 310
C. II. 2.4.	Other receivables	167 874	0	167 874	285 155
C. II. 2.4.3.	State - tax receivables	27 434	0	27 434	2 453
C. II. 2.4.4.	Short-term advance payments	10 069	0	10 069	10 440
C. II. 2.4.5.	Estimated receivables	122 295	0	122 295	264 149
C. II. 2.4.6.	Other receivables	8 076	0	8 076	8 113
C. IV.	Cash in hand and bank accounts	142 404	0	142 404	160 976
C. IV. 1.	Cash in hand	51	0	51	53
C. IV. 2.	Bank accounts	142 353	0	142 353	160 923
D.	Accruals of assets	67 564	0	67 564	63 625
D. 1.	Deferred expenses	67 564	0	67 564	63 625



Title a	LIABILITIES b	31. 12. 2024	31. 12. 2023
		5	6
	TOTAL EQUITY AND LIABILITIES	990 152	677 021
A.	Equity	270 345	266 364
A. I.	Registered capital	200 000	200 000
A. I. 1.	Registered capital	200 000	200 000
A. II.	Share premium and capital contributions	39 817	40 213
A. II. 2.	Capital contributions	39 817	40 213
A. II. 2.1.	Other capital contributions	39 817	40 213
A. III.	Legal, statutory and other reserve funds	22 358	21 192
A. III. 1.	Other reserve funds	20 000	20 000
A. III. 2.	Statutory and other reserves	2 358	1 192
A. V.	Profit/loss – current year (+/-)	8 170	4 959
B. + C.	Liabilities	680 991	381 807
B.	Provisions	24 009	27 336
B. 4.	Other provisions	24 009	27 336
C.	Liabilities	656 982	354 471
C. I.	Long-term liabilities	124 122	39 820
C. I. 2.	Liabilities to credit institutions	115 775	33 518
C. I. 8.	Deferred tax liability	8 347	6 302
C. II.	Short-term Liabilities	532 860	314 651
C. II. 2.	Liabilities to Credit Institutions	33 456	10 313
C. II. 3.	Short-Term Advances Received	0	1 448
C. II. 4.	Trade payables	398 192	159 391
C. II. 6.	Liabilities – controlled and controlling entities	7 615	5 165
C. II. 8.	Other liabilities	93 597	138 334
C. II. 8.3.	Liabilities to employees	32 860	30 615
C. II. 8.4.	Social security and health insurance liabilities	19 315	16 816
C. II. 8.5.	Due to state, taxes and subsidies	8 198	42 035
C. II. 8.6.	Estimated liabilities	33 178	48 780
C. II. 8.7.	Other liabilities	46	88
D.	Accruals of liabilities	38 816	28 850
D. 1.	Deferred expenses	24 228	7 769
D. 2.	Deferred revenue	14 588	21 081



Company: Národní agentura pro komunikační a informační technologie, s. p.

Identification number: 04767543

Legal form: State enterprise

Scope of activity: Supply, development and operation of information and communication technology systems and related services, including infrastructure used in the performance of state (public) administration tasks.

Balance sheet date: 31. 12. 2024

Date of preparation of the Financial Statements: 15.4.2025

INCOME STATEMENT

(in CZK thousands)

Title line of the statement	TEXT B	Actuals for the Accounting Period	
		31. 12. 2024	31. 12. 2023
		1	1
I.	Revenue from the sale of products and services	1 391 045	1 770 785
II.	Revenue from the sale of goods	194 687	313 647
A.	Power consumption	850 075	1 412 642
A. 1.	Costs incurred on goods sold	194 747	313 647
A. 2.	Raw materials and consumption	16 269	14 696
A. 3.	Services	639 059	1 084 299
B.	Change in own production inventory (+/-)	-29 339	-40 363
D.	Personnel expenses	717 300	668 880
D. 1.	Wages and salaries	529 287	493 965
D. 2.	Social security expenses, health insurance and other expenses	188 013	174 915
D. 2.1.	Social security expenses and health insurance	177 379	168 102
D. 2.2.	Other expenses	10 634	6 813
E.	Valuation adjustments relating to operating activities	35 650	35 131
E. 1.	Valuation adjustments of fixed tangible and intangible assets	35 655	35 733
E. 1.1.	Valuation adjustments of fixed tangible and intangible assets - permanent	35 655	35 733
E. 2.	Valuation adjustments of inventories	0	0
E. 3.	Valuation adjustments of receivables	-5	-602
III.	Other operating income	4 299	2 705
III. 1.	Revenues from sales of fixed assets	9	0
III. 2.	Revenues from sales of material	12	37
III. 3.	Other operating revenues	4 278	2 668
F.	Other operating expenses	1 704	-2 505
F. 3.	Taxes and fees	1 311	893
F. 4.	Provisions relating to operating activities and complex deferred expenses	-3 327	-4 905
F. 5.	Other operating expenses	3 720	1 507
*	Operating profit/loss (+/-)	14 641	13 352
VI.	Interest income and similar income	48	80
VI. 2.	Other interest and similar income	48	80
J.	Interest expense and similar expenses	4 290	5 392
J. 2.	Other interest expense and similar expenses	4 290	5 392
VII.	Other financial income	1	0
K.	Other financial expenses	184	93
*	Profit/loss from financial operations (transactions) (+/-)	-4 425	-5 405
**	Profit/loss before tax (+/-)	10 216	7 947
L.	Income tax	2 046	2 988
L. 1.	Income tax - due	0	-4 902
L. 2.	Income tax – deferred (+/-)	2 046	7 890
**	Profit/loss after tax (+/-)	8 170	4 959
***	Profit/loss of current accounting period	8 170	4 959
*	Net turnover = I + II + III + IV + V + VI + VII	1 585 732	



31. 12. 2024 31. 12. 2023

P	Opening balance of cash and cash equivalents	160 976	167 916
Cash flows from operating activities			
Z	Profit or loss from ordinary activities before tax	10 216	7 947
A.1	Adjustments for non-cash transactions	36 556	35 538
A.1.1	Depreciation of fixed assets and amortization of adjustments to acquired assets	35 655	35 733
A.1.2	Change in provisions and reserves	-3 332	-5 507
A.1.5	Interest expense and interest income excluding capitalized interest	4 242	5 312
A *	Net operating cash flow before tax	46 772	43 485
A.2	Change in working capital	56 433	53 251
A.2.1	Change in operating receivables (excl. estimated receivables)	-4 852	64 395
A.2.2	Change in liabilities from operating activities, accrued liabilities and estimated liabilities	202 169	21 960
A.2.3	Change in inventories	-246 284	-33 104
A **	Net operating cash flow	-2 195	96 736
A.3	Interest paid, excluding capitalized interest	-4 290	-5 392
A.4	Interest received	48	80
A.5	Income tax paid from ordinary operations and supplementary tax for previous periods	2 453	4 901
A ***	Net operating cash flows	-3 986	96 325
Cash flows from investing activities			
B.1	Purchases of fixed assets	-118 669	-28 033
B.2	Proceeds from the Sale of Fixed Assets	9	0
B.4	Change in investment liabilities	2 863	-65 919
B ***	Net cash flows from investing activities	-115 797	-93 952
Cash flows from financing activities			
C1	Impact of long term / short term liabilities at financial cash flow	105 400	0
C.2	Impact of changes in equity	-4 189	-9 313
C.2.5	Payments from capital funds	-4 189	-9 313
C ***	Net financial cash flows	101 211	-9 313
F	Net increase/decrease in cash and cash equivalents	-18 572	-6 940
R	Closing balance of cash and cash equivalents	142 404	160 976



STATEMENT OF CHANGES IN EQUITY

(in thousands of CZK)	Share capital	Other capital funds	Restatement differences from revaluation of assets and liabilities	Statutory reserve	Other profit funds	Share holder fund	FKSP	Profit or loss for the current year	Total
Balance as at 31. 12. 2022	200 000	31 832	7 807	20 000	0	0	1 342	9 737	270 718
Allocation of profits and movement between funds	0	8 381	-7 807	0	543	0	8 620	-9 737	0
Drawing on funds except shareh. fund	0	0	0	0	-543	0	-8 770	0	-9 313
Profit for the current period	0	0	0	0	0	0	0	4 959	4 959
Balance as at 31. 12. 2023	200 000	40 213	0	20 000	0	0	1 192	4 959	266 364
Balance as at 31. 12. 2023	200 000	40 213	0	20 000	0	0	1 192	4 959	266 364
Allocation of profits and movement between funds	0	-396	0	0	651	0	4 704	-4 959	0
Drawing on funds	0	0	0	0	-651	0	-3 538	0	-4 189
Profit for the current period	0	0	0	0	0	0	0	8 170	8 170
Balance as at 31. 12. 2024	200 000	39 817	0	20 000	0	0	2 358	8 170	270 345



NOTES TO THE FINANCIAL STATEMENTS

1. General information

1.1. Basic information about the company

Národní agentura pro komunikační a informační technologie, s. p. (hereinafter „NAKIT“ or „the Company“) is a state-owned company. It is a legal entity conducting business activities with state property in its own name and under its own responsibility. The founder of the Company is the State. The Company was founded on 1. 2. 2016. The function of founder was carried out by the Ministry of the Interior of the Czech Republic on behalf of the State. As at 31. 12. 2018 the Company's headquarters are at Prague 10, Kodaňská 1441/46, Czech Republic. The identification number of the Company is 047 67 543 and it is registered in the Commercial Register kept by the Municipal court in Prague, Section A, entry 77322. The Company is a business entity in accordance with Act No. 77/1997 Coll., on State Enterprises, as amended.

The activities of the Company are as follows:

- a) production, trade, and services not specified in Annexes 1 to 3 of the Trade Act,
- b) supply, development, and operation of systems of information and communication technologies and related services, including infrastructure, which are used when performing the tasks of State (public) administration. Operation, supply, and development of systems of information and communication technologies, which deal with sensitive data or classified information, including data registers and data warehouses,
- c) operations, support, and development of critical communications infrastructure of the State, including CMS, especially according to Act. No. 365/2000 Coll., on public administration information systems and amendments to certain other Acts and Act no.300/2008 Coll., on electronic acts and authorized conversion of documents,
- d) providing central purchasing area services for entities of the State (public) administration,
- e) mapping of network and related infrastructure owned by public entities together with an analysis of current and future communications needs and demand for services of private networks from public entities. As part of this line of activity will also be the building and operating of a secure geo-information system containing information about private networks infrastructure,
- f) strategic support of development of private networks and related infrastructure and services of private networks for public entities, including the creation, implementation, and application of strategy for the functional, organizational, architectural and technical development of private networks for public entities, as well as preparation of recommendations and methodologies for the realization of synergic effects in construction of private networks. Part of this activity is also the identification and implementation of appropriate security measures into the architecture of private networks and services,
- g) coordination of private networks construction by the Ministry of the Interior,
- h) mapping of the availability and usability of investment resources for the development of private networks including analysis of planned investment projects suitable for the parallel realization of private networks and related infrastructure.

The statutory bodies of the Company are the Director and the Supervisory Board. The statutory representative of the Company is the Director, respectively the Deputy Director.



The current organisational structure of the top management is as follows:

Name	Position
Mgr. Jan Ďoubal	Director of NAKIT s.p.
Ing. Antonín Chlum	Director of Finance and Property Section
JUDr. Vladimír Chrástecký	Director of the Legislation Section
Mgr. Vladimír Rohel	Director of the Security Section
Ing. Mgr. Marek Vodenka	Director of the ICT Services Management and Development Section
Ivo Plný	Director of the Application Development Support Section
Ing. Jan Chmelík	Head of Strategy and Communication Services

As of 31.12.2024, the Director of NAKIT is also directly subordinated to a separate Internal Audit Department.

The statutory bodies of the Company as of 31 December 2024 are:

Name	Position	Date of creation of the function	Registered in the Commercial Register
Mgr. Jan Ďoubal	Director	1. 3. 2023	10. 6. 2023
Ing. Antonín Chlum	Deputy Director	10. 8. 2017	30. 9. 2017

The company is represented by the director, in the absence of the director by his deputy.

The composition of the Supervisory Board as at 31 December 2024 was as follows:

Name	Position	Date of creation of the function	Registered in the Commercial Register
brig. gen. JUDr. David Fulka, MBA	1st Vice-Chairman	1.2.2023	10.6.2023
genmjr. Ing. Petr Ošlejšek, Ph.D.	Vice-President	1. 12. 2022	17.2.2023
Ing. Martin Mesršmíd	Member	1.8.2023	17.11.2023
Ing. Eduard Šuster	Member	6. 9. 2024	5.11. 2024
Ing. Pavel Čech, DiS	Member	6. 10. 2021	10. 11. 2021
Ing. František Karas	Member	27.2.2023	10.6.2023
Alice Apltauerová	Member	9.10.2023	8.2.2024

The changes to the Supervisory Board during 2024 (in addition to those already mentioned above) were as follows:

Name	Position	Date of creation of the function	Registered in the Commercial Register
Ing. Lenka Zátorská	Chairwoman	31.12.2024	12.2.2025
Michal Bláha	Member	31.12.2024	12.2.2025
Ing. Vilibald Knob	Member	12.8.2024	5.11.2024

The composition of the Audit Committee as at 31 December 2024 was as follows:

Name	Position	Date of creation of the function
Ing. Mgr. David Sláma	Chairman	1.5. 2024
Ing. Ondřej Vokoun	Vice-President	1.5. 2024
Ing. Josef Hnídek	Member	10.10.2024



In 2024, the Audit Committee, at its meetings, discussed, among other things, the activities of the independent Internal Audit Department, NAKIT projects, the 2024 Implementation Plan, reporting, pricing, and other related matters.

2. Basic principles for the preparation of financial statements

The financial statements have been prepared in accordance with Act No. 563/1991 Coll., on Accounting and the implementing Decree No. 500/2002 Coll. to this Act and the Czech Accounting Standards for Entrepreneurs as amended. The financial statements have been prepared in accordance with the accounting regulations applicable in the Czech Republic and have been prepared at historical cost except as indicated below. The financial statements are prepared for the period 1 January - 31 December 2024, the comparative period is 1 January - 31 December 2023.

3. Accounting procedures

The valuation methods used by the Company in preparing the financial statements as at 31 December 2024 are as follows:

3.1. Intangible fixed assets

Purchased intangible fixed assets are stated at cost, which includes the purchase price and acquisition-related costs.

Intangible fixed assets with an individual acquisition cost exceeding CZK 80,000 are amortized on a straight-line basis over their estimated useful life in accordance with the Company's depreciation schedule, typically over a period of four years. In exceptional cases, a longer useful life may be determined.

Intangible fixed assets with an acquisition cost not exceeding CZK 80,000 per item are expensed in full at the time of acquisition and are subsequently recorded only in operational or off-balance sheet records.

The amortization plan is updated during the useful life of the intangible asset based on the revised estimate of its useful life. The capitalization threshold for technical improvement of intangible assets is CZK 80,000. If the carrying amount of an asset exceeds its estimated recoverable amount, the carrying amount is reduced to the recoverable amount via an impairment provision. The recoverable amount is determined based on the expected future cash flows generated by the asset.

3.2. Fixed tangible assets

Purchased tangible fixed assets are initially recognized at acquisition cost, which includes the purchase price and directly attributable costs incurred in connection with the acquisition. The Company does not include interest on loans in the acquisition cost of tangible fixed assets.

Tangible fixed assets acquired free of charge are measured at replacement cost and are recognized as an increase in other capital funds. The replacement cost is determined based on an expert valuation or by reference to the market price of comparable assets in terms of wear and functional characteristics. The value of tangible fixed assets is reduced by any subsidies received for their acquisition. The depreciation plan is revised during the useful life of the asset based on updated estimates of its expected useful life.

If the carrying amount of an asset exceeds its estimated recoverable amount, the carrying amount is reduced to the recoverable amount through an impairment allowance. The recoverable amount is determined based on the expected future cash flows generated by the asset.



If the carrying amount of a cash-generating unit exceeds its estimated recoverable amount, the carrying amount of the unit is reduced to the recoverable amount via an impairment allowance. A cash-generating unit is the smallest identifiable group of assets that generates cash inflows largely independently of the cash inflows from other assets or groups of assets.

Impairment allowances are recognized in particular for projects with uncertain realization or in cases of planned sale where the expected selling price, less the costs to sell, is lower than the carrying amount reported in the accounts.

The cost of technical improvements to tangible fixed assets increases the acquisition cost if, in total for the given accounting period, the cost exceeds CZK 80,000 and the improvements are commissioned in the same year. Routine repairs and maintenance are charged directly to expenses.

Tangible fixed assets with an acquisition cost not exceeding CZK 80,000 per item are treated as inventory, expensed in full at the time of consumption, and recorded only in operational records. Tangible fixed assets with an acquisition cost exceeding CZK 80,000 per item are depreciated on a straight-line basis over their estimated useful lives.

3.3. Current financial assets

Current financial assets consist of cash on hand and in bank accounts.

3.4. Inventories

Purchased inventories are valued at acquisition cost, net of allowances. Acquisition cost includes all costs related to its acquisition (mainly transport, customs duty, etc.). For disposals of purchased inventories the Company uses the weighted average method.

Provisions for slow moving items and obsolete inventory are created based on an analysis of the turnover of inventory and based on an individual evaluation of inventories.

In the case of long-term contracts, the carrying value of work in progress also includes part of the administrative overhead. Received subcontractor supplies and other direct costs are expensed and simultaneously posted to activated work in progress. Subcontracted supplies are valued at cost. The clearing of work in progress occurs at the moment of the recognition of sales for deliveries.

3.5. Receivables

Receivables are stated at nominal value less a provision for doubtful receivables. The provision for doubtful receivables is established based on the aging of receivables and an individual assessment of the creditworthiness of customers.

3.6. Equity

The financial position and funds of the Company are governed by Act no.77/1997 Coll., on State Enterprises as amended. The share capital is, under this act, termed a business asset to which the Company has the right on its establishment. Share capital includes both registered and unregistered business assets, in compliance with the accounting regulations. Other capital funds are created in accordance with the accounting regulations for entrepreneurs.

Furthermore, the Company creates a reserve fund from profit, which may reach up to 10% of the share capital. The Company also forms a fund for cultural and social needs (hereinafter "FKSP").

3.7. Liabilities

The Company creates a reserve if it has a present liability and it is likely that an outflow of resources will be required to settle the liability and a reliable estimate of the amount can be made.

Included in "Provision for income taxes" are also advances paid for income tax if they are lower than the advance provision for income taxes.



Long-term liabilities including loans and short-term liabilities including loans are stated at their nominal values. Short-term loans are regarded as the part of long-term loans maturing within one year from the balance sheet date.

The Company creates a provision for the future liability from income tax less advances paid for income tax. If the advances for income tax exceed the estimated tax, the difference is recognized as a short-term receivable.

3.8. Leasing

The purchase price of assets acquired under finance and operating leases are not capitalized in fixed assets. Lease payments are expensed evenly over the life of the lease. Future lease payments not due at the balance sheet date are disclosed in the notes but not recognized in the balance sheet. The Company recognizes the value of leased assets when the lease contract expires, and it takes up the purchase option. Lease payments paid in advance are accrued evenly over the life of the lease.

3.9. Conversion of foreign currencies

Transactions in foreign currencies are converted and recorded at the exchange rate set by the Czech National Bank on the first day of the current month.

Balances of financial assets, receivables and liabilities denominated in foreign currencies have been converted at the exchange rate published by the Czech National Bank at the balance sheet date. All exchange profits and losses on financial assets, receivables and liabilities are charged in the profit and loss account.

3.10. Cost and revenue recognition

Revenues and expenses are generally recognized on an accrual basis, i.e., in the period to which they relate both materially and temporally.

Revenue is recognized at the moment the service is rendered (with exceptions described below) or goods are sold to the customer, and is reported net of discounts and value added tax (VAT).

The Company recognizes provisions and impairment allowances as expenses to cover all known risks, losses, and impairments as of the balance sheet date.

3.11. Income tax

The expense for income tax is calculated using the statutory tax rate on the accounting profit increased or decreased by permanent or temporary tax non-deductible expenses and non-taxable income (e.g. the creation and charging of other reserves and allowances, entertaining expenses, differences between accounting and tax depreciation, etc.).

The income tax liability of the Company is recorded in the balance sheet as part of "State – tax liabilities and subsidies" if the tax liability exceeds the tax prepayments. Otherwise, the amount exceeding the tax liability arising from tax prepayments is reported in "State – tax receivables".

The tax expense is reported in the profit and loss account as a tax on an operating activity.

3.12. Deferred tax

Deferred tax is reported for all temporary differences between the net book value of an asset or liability in the balance sheet and its tax value.

3.13. Employee benefits

The Company creates a reserve for untaken holidays. The Company creates an accrual for compensations and bonuses due to employees who are entitled to payment at the balance sheet date.



The Company creates a reserve for compensations and bonuses to employees who are not entitled to payment as at the balance sheet date

3.14. Related parties

The related parties of the Company are:

- The State as the founder of the Company, government agencies, state enterprises and companies, respectively any other legal entities where the State has a controlling influence, whatever is the substance of the relationship, and not merely the legal form;
- Members of statutory, supervisory and management entities and parties close to these entities, including enterprises or institutions and companies where these members and parties have a substantial, proportionate or controlling influence.

Significant transactions and balances with related parties are disclosed in Note 17 – Related party transactions.

3.15. Cash and cash equivalents

Financial resources are cash on hand including liquid valuables and cash in a bank account, including the overdrafts of current or overdraft accounts.

Cash equivalents are short-term, highly liquid financial assets that are readily convertible to known amounts of cash and regarding these assets no significant changes of value in time is expected. Cash equivalents are cash deposits with a maximum of three months' notice and liquid debt securities tradable on a public market.

The Company has prepared a cash flow statement using the indirect method.

3.16. Changes in accounting policies and estimates

There has been no significant change in accounting methods and estimates in the 2023 or 2024 period.

3.17. Subsequent events

The impact of events that occurred between the balance sheet date and the date of the financial statements is recognised in the financial statements if those events provided additional information about the facts that existed at the balance sheet date. Where significant events representing events that occurred after the balance sheet date occurred between the balance sheet date and the date of the financial statements, the consequences of those events are described in the notes to the financial statements but are not recognised in the financial statements.



4. Fixed assets

In 2024, the Company reported investment-related government grants in the amount of CZK 1,364 thousand (note: the grant related to intangible fixed assets). In 2023, the Company did not report any investment-related grants. Furthermore, in both 2024 and 2023, the Company did not receive any tangible or intangible fixed assets free of charge.

4.1. Intangible assets

31. 12. 2023

(CZK thous.)	Opening balance	Additions *)	Disposals *)	Final balance
Software	13 842	270	-387	13 725
Goodwill	12 135	967	0	13 102
Intangible assets under construction	0	1 268	-1 268	0
Total	25 977	2 505	-1 655	26 827

*) Additions and disposals also include transfers of intangible fixed assets under construction

(CZK thous.)	Opening balance	Additions	Disposals	Final balance of amortisation	Final balance
Software	-9 808	-2 229	387	-11 650	2 075
Goodwill	-6 229	-2 475	0	-8 704	4 398
Intangible assets under construction	0	0	0	0	0
Total	-16 037	-4 704	387	-20 354	6 473

31. 12. 2024

(CZK thous.)	Opening balance	Additions *)	Disposals *)	Final balance
Software	13 725	1 028	0	14 753
Goodwill	13 102	0	0	13 102
Intangible assets under construction	0	2 392	-2 392	0
Total	26 827	3 420	-2 392	27 855

*) Additions and disposals also include transfers of intangible fixed assets under construction

(CZK thous.)	Opening balance	Additions	Disposals	Final balance of amortisation	Final balance
Software	-11 650	-1 201	0	-12 851	2 075
Goodwill	-8 704	-2 368	0	-11 072	2 030
Intangible assets under construction	0	0	0	0	0
Total	-20 354	-3 569	0	-23 923	3 932



4.2. Tangible assets

31. 12. 2023

(CZK thous.)	Opening balance	Additions *)	Disposals*)	Final balance
Machinery and equipment	228 675	26 973	-315	255 243
Vehicles	362	0	0	362
Other tangibles	4 227	0	-540	3 687
Valuation difference on acquired assets	9 638	0	0	9 638
Tangible fixed assets under construction	0	26 409	-26 409	0
Total	242 902	53 292	-27 264	268 931

*) Additions and disposals also include transfers of intangible fixed assets under construction

(CZK thous.)	Opening balance	Additions	Disposals	Final balance of amortisation	Final balance
Machinery and equipment	-133 668	-30 386	278	-163 826	91 417
Vehicles	-362	0	0	-362	0
Other tangibles	-4 227	0	540	-3 687	0
Depreciation of the valuation difference on acquired assets	-4 498	-642	0	-5 140	4 498
Tangible fixed assets under construction	0	0	0	0	0
Total	-142 755	-31 028	768	-173 016	95 915

31. 12. 2024

(CZK thous.)	Opening balance	Additions *)	Disposals*)	Final balance
Machinery and equipment	255 243	117 642	-10 762	362 124
Vehicles	362	0	0	362
Other tangibles	3 687	0	-121	3 566
Valuation difference on acquired assets	9 638	0	0	9 638
Tangible fixed assets under construction	0	117 642	-117 642	0
Total	268 931	235 284	-128 525	375 690

*) Additions and disposals also include transfers of intangible fixed assets under construction

(CZK thous.)	Opening balance	Additions	Disposals	Final balance of amortisation	Final balance
Machinery and equipment	-163 826	-31 443	10 762	-184 508	177 616
Vehicles	-362	0	0	-362	0
Other tangibles	-3 687	0	121	-3 566	0
Valuation difference on acquired assets	-5 140	-643	0	-5 783	3 855
Tangible fixed assets under construction	0	0	0	0	0
Total	-173 016	-32 085	10 883	-194 219	181 471

5. Receivables

As of December 31, 2024, and December 31, 2023, the Company did not report any receivables with a maturity of more than five years.



In 2024, the Company did not receive any operating grants credited to its current account. In 2023, the Company received CZK 452 thousand in operating grants credited to its current account, intended to cover wage expenses.

A summary of the allowance for doubtful accounts is as follows:

(CZK thous.)	31.12.2022	Created	Used	31.12.2023	Created	Used	31.12.2024
Provision for Impairment of Receivables and Accrued Income	607	5	-607	5	0	-5	0
Total	607	5	-607	5	0	-5	0

6. Current financial assets

The main bank used by the Company is the Czechoslovak Commercial Bank, Inc., where the Company has a current/overdraft account. An overdraft facility that allows the Company to have a negative balance is shown in Note 10 – Bank loans and overdrafts.

7. Equity

As of December 31, 2024, and December 31, 2023, the registered capital amounted to CZK 200,000 thousand. The reserve fund amounted to CZK 20,000 thousand as of both December 31, 2024, and December 31, 2023. Changes in equity that occurred during 2024 and 2023 are presented in the Statement of Changes in Equity. In 2024, an amount of CZK 651 thousand was transferred to the NAKIT Endowment Fund.

8. Provisions

(CZK thous.)	Balance as at 31. 12. 2022	Creation	Dissolution / use	Balance as at 31. 12. 2023	Creation	Dissolution / use	Balance as at 31. 12. 2024
Social and health insurance	5 142	5 085	-5 142	5 085	7 256	-4 977	7 364
Unused vacations	2 298	3 461	-2 298	3 461	6 310	-3 461	6 310
Provision for severance payments incl. competition clause	0	0	0	0	2 755	0	2 755
Bonus elements of salaries	6 096	7 085	-6 096	7 085	7 280	-6 785	7 580
Other	18 705	2 024	-9 024	11 705	0	-11 705	0
Total	32 241	17 656	-22 561	27 336	23 601	-26 928	24 009
Total	32 241	17 656	-13 569	27 336	23 601	-26 928	24 009

The provision for social security and health insurance is mainly made for contributions to the unpaid portion of contractual wages, performance bonuses, uncollected leave and other wage-related bonuses. Other provisions have been made, inter alia, to cover known risks and probable losses from ongoing legal and extra-legal disputes and the resulting liabilities. The company has also made a provision for non-cash components of wages consisting of the subjective component of wages including individual contractual wage bonuses. The provision for corporation tax is net of advances paid.

9. Current liabilities

As of December 31, 2024, and December 31, 2023, the Company did not record any overdue short-term liabilities.

As of the same dates, the Company had no long-term or short-term liabilities secured by a pledge or guaranteed in favor of a creditor.



Liabilities to related parties are disclosed in Note 15 – Related Party Transactions. Accrued liabilities primarily include estimated employee bonuses.

Liabilities arising from social security and health insurance totalled CZK 19,315 thousand. This amount represents unpaid payroll liabilities for December 2024, which were settled in the following month.

As of December 31, 2024, and December 31, 2023, the Company did not report any overdue tax liabilities to the locally competent tax authorities.

10. Bank loans and overdrafts

Bank	Type of loan	Currency	Maturity	Total Credit Limit as of 31.12.2024 (CZK thous.)	31. 12. 2023 (CZK thous.)	31.12.2024 (CZK thous.)	of which due by (CZK thous.)
ČSOB, a. s.	Overdraft Facility	CZK	Indefinite	200 000	N/A	N/A	N/A
ČSOB, a. s.	Investment Loan	CZK	30.3.2028	75 000	43 831	36 096	10 313
ČSOB, a. s.	Investment Loan	CZK	31.12.2029	65 000	N/A	64 877	12 976
ČSOB, a. s.	Investment Loan	CZK	31.12.2029	50 900	N/A	50 836	10 167
Total					43 831	151 809	33 456

Repayments of all investment loans are made on a quarterly basis.

The Company complies with all covenants stipulated in the loan agreements.

11. Income tax

Deferred tax asset (+) / liability (-) The Company has measured as follows:

Items of deferred tax	2023			2024		
	Base (CZK thous.)	Deferred tax receivable (CZK thous.)	Deferred tax liability (CZK thous.)	Base (CZK thous.)	Deferred tax receivable (CZK thous.)	Deferred tax liability (CZK thous.)
Difference between the accounting and tax carrying value of fixed assets	-67 873	0	-14 253	-131 427	0	-27 600
Tax loss	8 316	1 747	0	65 460	13 746	0
Provisions to receivables and inventories	2 214	464	0	2 209	464	0
Other provisions	27 336	5 741	0	24 009	5 042	0
Total	-30 007	7 952	-14 253	-39 749	19 252	-27 600
Net deferred tax asset			- 6 302			-8 347



12. Leasing

The Company has leased fixed assets that are not accounted for in the balance sheet accounts (see Note 3.5 - Leases and Note 12 - Assets and liabilities not recognised in the balance sheet).

As of December 31, 2024, and December 31, 2023, the amount of lease payments for assets leased by the Company under operating leases totalled CZK 8,600 thousand and CZK 8,783 thousand, respectively. As of December 31, 2024, and December 31, 2023, the Company did not recognize any finance leases

13. Assets and liabilities not recognized in the balance sheet

The Company maintains operational records of low-value assets as of December 31, 2024, and December 31, 2023. In addition, off-balance sheet records include leased assets (recognized at acquisition cost) that are not reported on the balance sheet.

(CZK thous.)	31. 12. 2023	31. 12. 2024
Leased/supporting assets	38 509	39 896
Small tangible assets	44 363	47 029
Small intangible assets	7 452	7 630
Total	90 324	94 555

14. Contingent liabilities

Management is not aware of any other material potential liabilities of the Company as of December 31, 2024.

15. Inventories

Summary of inventory provisions is as follows

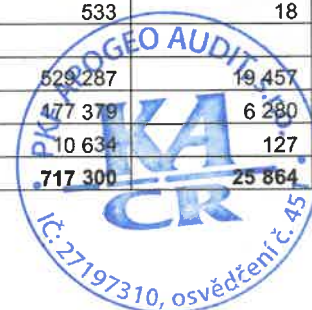
(CZK thous.)	31.12.2022	Created	Used	31.12.2023	Created	Used	31.12.2024
Provision for products in stock.	2 209	0	0	2 209	0	0	2 209
Total	2 209	0	0	2 209	0	0	2 209

16. Employees

Breakdown of personnel costs:

	31. 12. 2023		31. 12. 2024	
	Total employees *	the Company's management*, Supervisory Board, and Audit Committee	Total employees*	the Company's management*, Supervisory Board, and Audit Committee
Average number of employees	519	17	533	18
(CZK thous.)				
Payroll costs	493 965	20 010	529 287	19 457
Social and health insurance	168 102	5 983	477 379	6 280
Social costs	6 813	105	10 634	127
Total personnel expenses	668 880	26 098	717 300	25 864

* Excluding costs for severance pay and non-competing clauses
Note: Management is defined as level R and R-1



17. Transactions with related parties

Except for the remuneration disclosed in Note 16 – Employees, in 2024 and 2023, the members of the current and former statutory and supervisory bodies and senior management of the Company did not receive any loans, guarantees, advances, or other benefits beyond the scope of the collective agreement.

An exception applies to certain senior management personnel who have been assigned company vehicles for both business and private use. Additionally, the Company has entered into collective professional liability insurance with an insurance provider on behalf of these managers.

In the ordinary course of its business, the Company carried out a number of transactions with related parties during the year. A summary of significant transactions conducted in 2024 and 2023, along with the related receivables and payables, is provided below:

31. 12. 2023	Revenues CZK thous.	Expenses CZK thous.	Receivables CZK thous.	Liabilities CZK thous.
Ministry of Interior	-1 855 481	3 225	194 913	0
Digital and Information Agency**	-168 863	0	61 409	-1 752
Ministry of Health	-52 949	0	12 278	0
Other	-1 851	12 249	257	-1 979
Total	-2 079 144	15 474	268 857	-3 731

*incl. KŘP, NA, IVS, HZS, ZZMV, ZSMV and incl. SZR until 31.3.2023

** incl. SZR from 1.4.2023

31. 12. 2024	Revenues CZK thous.	Expenses CZK thous.	Receivables CZK thous.	Liabilities CZK thous.
Ministry of Interior	-1 199 945	3 186	197 687	-26
Ministry of Interior	-295 088	0	43 503	0
Czech Post, s. p.	-78 446	0	0	0
State Treasury Shared Services Centre, s.p.	-8 849	0	1 989	0
Other	-3 368	0	0	0
Total	-1 585 695	3 186	243 179	-26

* incl. KŘP, NA, IVS, HZS, ZZMV, ZSMV

** incl.. SZR

18. Fees for Statutory Audit Services

The total fee paid to the audit firm for statutory audit services amounted to CZK 191 thousand as of December 31, 2024, and CZK 191 thousand as of December 31, 2023.

19. Cash flow statement

For the purposes of the cash flow statement, as of December 31, 2024, and December 31, 2023, the Company did not consider utilized overdraft facilities to be cash equivalents (see Note 10 – Bank Loans and Borrowings).

20. Subsequent events

No significant events occurred between the balance sheet date and the date of preparation of the financial statements that would have an impact on the financial statements for the accounting period from January 1, 2024, to December 31, 2024.

Prague, April 15, 2025

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Mgr. Jan Ďoubal
Director

Národní agentura pro komunikační a informační technologie, s. p.



